

For Immediate Release



NagaCorp Announces 2015 Interim Results

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Gross Gaming Revenue (“GGR”) growth of 42%

Net Profit Growth of 49%

Hong Kong, 13 August 2015 – **NagaCorp Ltd.** (“NagaCorp” or the “Group”, SEHK stock code: 3918), which owns, manages and operates NagaWorld, the largest integrated gaming and entertainment hotel complex in the Greater Mekong region, today announced strong financial and operating results for the six months ended 30 June 2015.

- 1) GGR increased by 42%** to US\$255 million
- 2) VIP revenue increased by 25%** to US\$108 million
- 3) Mass Market revenue increased by 57%** to US\$148 million
- 4) Net profit increased by 49%** to US\$101 million
- 5) 60% dividend payout ratio:** A final dividend of 2.67 US cents per share (or equivalent to HK cents 20.69 per share) has been recommended, and will represent a dividend payout ratio of approximately 60% based on the net profit generated for the year.

BUSINESS OVERVIEW

The Cambodian economy continues to grow, with the International Monetary Fund projecting Gross Domestic Product to increase by 7.2% in both 2015 and 2016. More than 2.3 million people visited Cambodia in the first six months of 2015, a 4.6% increase over the first six months of 2014. 46% of the overall visitation is made up of gaming-centric countries like Vietnam (21%), China (15%) and Korea (10%). China, in particular, recorded a year-on-year increase of 22%, with more than 330,000 visitors to Cambodia for the first six months of 2015. The Group believes that this continued visitor growth will serve as one of its drivers of business growth.

Contrary to the Macau gaming market which recorded a 37% decline in GGR for the first half of 2015, the Group's GGR and net profit increased by 42% and 49% respectively. This positive result was due to increased business volume from all aspects of the Group's gaming business, on top of receiving a non-refundable Electronic Gaming Machines ("EGM") negotiation fee from investors of US\$40 million.

Mass Market revenue continued to be impacted positively by Phnom Penh's growing tourism, recording a growth of 57%. With steady visitation growth to NagaWorld and improvement in table game productivity, buy-ins on public floor tables grew by 11%. Bills-in on EGM grew by 10% and EGM revenue increase by 123%.

In the second quarter of 2015, the Group signed additional North Asian junkets under the incentive program. VIP rollings increased by 50% to US\$3.6 billion and total VIP revenue increased by 25% to US\$108 million.

PROSPECTS

The continued downturn in Macau gaming presents opportunities for the Group to further penetrate the regional and Chinese gaming markets, as junkets seek to diversify their operations to other parts of Asia. The Group continues to leverage demand by offering better commercial terms to junket operators and agents due to NagaWorld's low cost structure. Its junket incentive program continues to be successful in promoting NagaWorld to more operators and players, which is evident in the 50% increase in VIP rollings for the first six months of 2015. Moving forward, the Group intends to improve its margins as it captures a larger share of the Asian VIP gaming market.

The Group is collaborating with Chinese outbound travel agents, and leasing its commercial aircraft to an independent airline operator, to spur Chinese tourism in Cambodia. In July 2015 the independent airline operator commenced weekly charter flights from Changsha, China to Cambodia. The Group will continue to promote Phnom Penh as a tourism destination for the Chinese by improving accessibility.

In July 2015, NagaWorld implemented table buy-ins for all Mass Market Public Floor Tables, where previously cash had to be exchanged for casino chips at the cashier cage. This provides convenience for players at the gaming tables, and could lead to incremental growth in business volumes.

Complementary to its gaming business, the expected 2016 opening of the NagaCity Walk with its retail mall operated by China Duty Free Group will enhance NagaWorld's appeal to both Mass and VIP Markets.

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ABOUT NAGACORP LTD.

NagaCorp Ltd. was listed on The Hong Kong Stock Exchange in October 2006 (SEHK stock code: 3918). Established in 1995, NagaCorp's wholly owned subsidiary NagaWorld Ltd.

owns, manages and operates the only world class comprehensive hotel casino entertainment complex in Phnom Penh, the capital city of the Kingdom of Cambodia. It owns a casino license valid for 70 years and exclusive gaming rights for a period of around 41 years (1995-2035). NagaCorp was selected in the Hang Seng Foreign Companies Composite Index and the Hang Seng Global Composite Index launched on 5 September 2011.

NagaCorp is currently embarking on its Naga2 project, which has a total built-up area of approximately 123,353 square metres. Naga2 includes the NagaCity Walk for retail and public space and the TSCLK Complex that will feature approximately 1,000 additional hotel rooms, luxury VIP suites, a multipurpose-entertainment/theatre and casino.

The Group has also had entered into an agreement to invest not less than US\$350 million in a gaming and resort development in Vladivostok, Russia under the name “Primorsky Entertainment Resort City” sited on an area with dual frontage and majestic views to the sea and an inland lake flanked by two hills.

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